

March 2, 1984

LB 1117

SENATOR HANNIBAL: Fully taxable.

SENATOR BEUTLER: Okay, then why do we need this corporation?

SENATOR HANNIBAL: Well, Chris, I know we are going to run out of time here. I could explain the bill very well I think to you. I would hate to take the time right now to keep it off of consent but if you insist, I will.

SENATOR BEUTLER: Well, I have a great deal of suspicion with regard to this bill because I have a long history of being very much philosophically against tax exempt financing of various types.

SPEAKER NICHOL: Thirty seconds.

SENATOR HANNIBAL: There is nothing in the bill that does that right now and it will take specific legislative action to allow for it to happen.

SENATOR BEUTLER: So there is no subsidy of any type from the state or any political subdivision of any nature in the bill or is allowed by the bill at this point in time. Is that correct?

SENATOR HANNIBAL: To the best of my knowledge with the exception of a fiscal note which will take care of the setting up of the fund, I mean to develop an authority which is not in this bill either. There is a fiscal note.

SPEAKER NICHOL: Senator...

SENATOR BEUTLER: Just tell me...

SPEAKER NICHOL: Senator Beutler's time is up. Senator Goll.

SENATOR GOLL: (Microphone not activated)...up on the bill?

SPEAKER NICHOL: No, there is a little over four minutes left on the bill but Senator Beutler's time was up.